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NEWSLETTER

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Khoshal J
 Research Analyst
 SEBI Registration -No- INH200006789
 Email - research@bfsi.co.in

Sensex snaps 4-day losing run, up 345 pts; auto, FMCG stocks climb!!

- The Indian equities markets' key indices, Sensex and Nifty ended higher on Friday led by strong buying support in auto and FMCG stocks. Tata Consumer Products, Titan, Eicher Motors, HUL, Tata Motors, Maruti, M&M, Nestle India, HDFC, L&T, and BPCL topped the charts, rising over 2 per cent each. Metal and IT stocks, including Tata Steel, HCL Tech, Wipro, and JSW Steel continued to lag, down up to 2.6 per cent.
- The 30-share benchmark index ended at 53760.78 up by 344.63 points or by 0.65 % and then NSE Nifty was at 16049.2 up by 110.55 points or by 0.69 %. Sensex touched intraday high of 53811.37 and intraday low of 53361.62 The NSE Nifty touched intraday high of 16066.95 and intraday low of 15927.3 The top gainers of the BSE Sensex pack were Hindustan Unilever Ltd. (Rs. 2568.75,+2.87%), Titan Company Ltd. (Rs. 2188.90,+2.84%), Maruti Suzuki India Ltd. (Rs. 8780.75,+2.55%), Larsen & Toubro Ltd. (Rs. 1684.60,+2.34%), Housing Development Finance Corporation Ltd. (Rs. 2216.20,+2.19%), among others.
- The top losers of the BSE Sensex pack were Tata Steel Ltd. (Rs. 883.60,-2.70%), Power Grid Corporation of India Ltd. (Rs. 209.40,-2.54%), HCL Technologies Ltd. (Rs. 883.10,-2.28%), Wipro Ltd. (Rs. 393.85,-1.93%), Dr. Reddy's Laboratories Ltd. (Rs. 4542.80,-0.84%), among others. Auto index was at 28406.82 up by 649.58 points or by 2.34%. TVS Motor Company Ltd. (Rs. 872.05,+4.15%), Cummins India Ltd. (Rs. 1129.00,+3.55%), Escorts Kubota Ltd. (Rs. 1661.20,+2.89%), Tata Motors Ltd. (Rs. 440.05,+2.84%), MRF Ltd. (Rs. 79540.00,+2.80%), Metal index was at 15924.63 down by -159.5 points or by -0.99%. Jindal Steel & Power Ltd. (Rs. 345.35,-4.34%), Tata Steel Ltd. (Rs. 883.60,-2.70%), NMDC Ltd. (Rs. 99.90,-1.77%), JSW Steel Ltd. (Rs. 576.35,-1.41%), Steel Authority of India (SAIL) Ltd. (Rs. 69.30,-1.07%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3659 , shares advanced were 1880 while 1602 shares declined and 177 were unchanged.

Market Outlook

India's growth prospects embedded in public capital expenditure: Sitharaman

Reflecting upon India's growth story, Union Finance Minister Nirmala Sitharaman on Friday said that India's long-term growth prospects are embedded in capital expenditure for public programmes. Sitharaman made the remarks while participating in the third session on International Financial Architecture of G20 Finance Ministers and Central Bank Governors (FMCBG), in Indonesia's Bali. India is heavily focusing on public infrastructure as it has a huge potential in multiplying economic growth. In the Budget for 2022-23, the Central government has proposed to raise capital expenditure by 35.4 per cent to Rs 7.5 lakh crore. In her remarks, she further added that evidence-based policy-making is crucial for resilient economic systems.

Further, on climate change, the focus needs to be on scaling up financing related to climate-friendly projects to propel towards green transitions, the Ministry of Finance said in a tweet. While participating in another session of the ongoing G20 meeting, Sitharaman shared her views on G20's Health Agenda, including the pandemic preparedness and response mechanisms. "She called for a global coordination mechanism with World Health Organization at its centre. FM also said that India is committed to supporting all efforts to protect and prepare against any future pandemic," the ministry said in another tweet. She also added that India is committed to supporting all efforts to protect and prepare against any future pandemic...

India's WPI inflation at 15.18% in June

India's inflation based on wholesale price index (WPI) stood at 15.18% in June 2022 compared with 12.07% in June 2021. "The high rate of inflation in June, 2022 is primarily due to rise in prices of mineral oils, food articles, crude petroleum & natural gas, basic metals, chemicals & chemical products, food products etc. as compared to the corresponding month of the previous year," the Ministry of Commerce & Industry said in a statement today. The WPI grew 15.88% in May 2022, while the figure for April was 15.38%. WPI for the month of July 2022 will release on 16 August 2022.

NSE cautious investors against guaranteed return products

Leading bourse National Stock Exchange (NSE) on Tuesday cautioned investors against subscribing to any scheme and product offered by entities offering guaranteed returns in the stock market. The cautionary statement comes after NSE noticed that an entity named Shares Bazaar Private Limited is offering investment plans with assured returns. The concerned entity is not registered either as a member or authorised person of any registered member of the NSE. "Investors are cautioned and advised not to subscribe to any scheme/product offered by any entities offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law," the exchange said in a statement. NSE began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on Sebi data

Economy News

India's retail inflation eases marginally to 7.01 per cent in June

India's retail inflation eased marginally to 7.01 per cent in June from 7.04 per cent in the previous month helped by softening crude and edible oil prices, according to government data released on Tuesday. Despite the marginal easing, the headline inflation has remained above the Reserve Bank of India (RBI) tolerance limit for the sixth consecutive month. Consumer Price Index (CPI) based inflation had stood at 6.26 per cent in June 2021, according to data released by the National Statistical Office (NSO), Ministry of Statistics and Programme Implementation. During the month of June, the price rise was sharper in rural India than in the urban parts of the country. CPI-based inflation for rural areas rose marginally to 7.09 per cent in June from 7.08 per cent in May.

In June 2021, rural inflation had stood at 6.16 per cent. Urban inflation eased to 6.92 per cent in June 2022 from 7.08 per cent in May 2022. The National Statistical Office (NSO) on Tuesday released All India Consumer Price Index (CPI) on Base 2012=100 and the corresponding Consumer Food Price Index (CFPI) for Rural (R), Urban (U) and Combined (C) for the month of June 2022 (Provisional) in this press note. CPIs for Sub-Groups and Groups for both All India and all States/UTs are also being released.

The Price data are collected from selected 1114 urban Markets and 1181 villages covering all States/UTs through personal visits by field staff of Field Operations Division of NSO, MoSPI on a weekly roster, the Ministry of Statistics and Programme Implementation said in a statement. During the month of June 2022, NSO collected prices from 99.7 per cent villages and 98.2 per cent urban markets while the market-wise prices reported therein were 89.8 per cent for rural and 93.7 per cent for urban.

RBI forms arrangement for settling trade payments in INR

The Reserve Bank of India (RBI) has decided to put in place an additional arrangement for invoicing, payment, and settlement of exports / imports in Rupee (INR). This is done in order to promote growth of global trade with emphasis on exports from India and to support the increasing interest of global trading community in INR, RBI said in a statement today (11 July 2022). Before putting in place this mechanism, Authorised Dealer (AD) banks shall require prior approval from the Foreign Exchange Department of Reserve Bank of India, Central Office at Mumbai. All exports and imports under this arrangement may be denominated and invoiced in INR. Exchange rate between the currencies of the two trading partner countries may be market determined. For settlement of trade transactions with any country, AD bank in India may open Special Rupee Vostro Accounts of correspondent bank/s of the partner trading country.

In order to allow settlement of international trade transactions through this arrangement, it has been decided that Indian importers undertaking imports through this mechanism shall make payment in INR which shall be credited into the Special Vostro account of the correspondent bank of the partner country, against the invoices for the supply of goods or services from the overseas seller/supplier. Indian exporters, undertaking exports of goods and services through this mechanism, shall be paid the export proceeds in INR from the balances in the designated Special Vostro account of the correspondent bank of the partner country.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ADANI ENTER	2,404.70	2,422.75	1,333.30
ADANI TRANS	2,890.40	3,100.00	860.50
ALSTOM PROJ	124.00	347.70	123.00
BLUEDARTEXPR	8,172.95	8,199.00	5,308.05
HCLTECHNOLOG	883.10	1,377.00	877.25
KPIT CUMMINS	309.80	585.85	306.60
MAHASEAMLESS	671.45	690.00	287.85
MPHASIS	2,141.80	3,659.75	2,071.60
NMDC	99.90	186.45	99.60
TCS	2,993.55	4,045.50	2,953.00

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
ITI	120.35	108.20	12.15	11.23↑	124.00	108.05	144/80	1752767	2109.46
INGERSOLL RAND	1629.60	1504.00	125.60	8.35↑	1685.00	1512.95	1799/900	6916	112.70
APAR INDUSTRIES	1002.95	932.20	70.75	7.59↑	1010.00	934.25	1060/545	36165	362.72
ASTER DM HEALTH	213.65	198.80	14.85	7.47↑	215.70	199.75	237/149	157626	336.77
EPL L	182.55	170.05	12.50	7.35↑	186.50	168.15	262/147	56165	102.53
SEQUENT SCIENTI	108.70	101.30	7.40	7.31↑	109.70	101.70	319/81	210922	229.27
JK TYRE & INDUS	118.85	111.90	6.95	6.21↑	120.00	110.90	172/96	274846	326.65
NARAYANA HRUDAY	669.00	631.15	37.85	6.00↑	674.45	630.75	775/466	17058	114.12
DCM SHRIRAM	1015.80	961.75	54.05	5.62↑	1023.30	960.95	1264/856	32483	329.96
HFCL	67.10	63.65	3.45	5.42↑	68.15	63.10	101/52	1192996	800.50

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
GEOJIT FINANCIA	48.10	51.00	-2.90	-5.69↓	51.90	44.90	103/43	523398	251.75
POLYPLEX CORPN.	2152.15	2266.45	-114.30	-5.04↓	2286.55	2137.70	2870/1324	24740	532.44
JINDAL ST & PWR	345.35	361.00	-15.65	-4.34↓	364.00	342.90	578/304	291623	1007.12
SHAKTI PUMPS (I	480.35	499.35	-19.00	-3.80↓	515.00	474.00	876/415	9942	47.76
TATA STEEL LONG	580.00	602.85	-22.85	-3.79↓	590.95	575.25	1175/532	13211	76.62
TANLA PLATFORMS	903.00	937.75	-34.75	-3.71↓	956.20	888.85	2094/790	29301	264.59
UTI AMC	629.35	652.80	-23.45	-3.59↓	637.30	619.65	1217/595	6109	38.45
GRAPHITE INDIA	390.90	405.00	-14.10	-3.48↓	407.95	388.00	754/350	49974	195.35
NIPPON LIFE AMC	276.20	285.40	-9.20	-3.22↓	285.50	274.60	477/259	15633	43.18
DHANI SERVICES	30.05	31.05	-1.00	-3.22↓	31.50	29.80	242/29	368423	110.71

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	JUL14	JUL14	JUL13	JUL12	JUL11
ASTER DM	213.35	198.80	194.05	193.30	191.85
BHARTI INFRA	229.20	225.45	222.65	221.65	213.35
BLISS GVS	78.60	77.05	76.15	75.85	74.15
CCL PRODUCTS	412.55	409.00	405.15	403.70	401.00
DLF	353.65	348.35	347.50	346.70	346.20
ECLERX SERVI	2124.75	2074.60	2066.05	2051.40	2036.40
EDELWEISS	58.35	57.25	54.90	54.60	53.65
HITACHI HOME	1625.85	1587.35	1527.75	1514.60	1510.75
JINDAL POLY	1025.40	1016.35	1004.95	1004.85	1000.65
KIRLOSKAROIL	146.65	143.90	142.10	141.90	141.45

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	8.71	8.66	0.05	0.58↑	8.76	8.57	17/5	25404079	2212.70
YES BANK LTD.	13.26	13.30	-0.04	-0.30↓	13.50	13.11	16/11	10792920	1431.14
SUZLON ENERGY L	6.33	6.35	-0.02	-0.31↓	6.48	6.22	13/6	10563271	668.66
JAIPRAKASH POWE	6.28	6.29	-0.01	-0.16↓	6.36	6.22	11/3	3196817	200.76
RATTANINDIA POW	3.68	3.68	0.00	0.00	3.74	3.65	9/3	2573491	94.70
ITI	120.35	108.20	12.15	11.23↑	124.00	108.05	144/80	1752767	2109.46
FUTURE CONSUMER	1.97	1.96	0.01	0.51↑	1.98	1.94	9/2	1610743	31.73
STEEL AUTHORITY	69.30	70.05	-0.75	-1.07↓	70.30	68.55	146/64	1532047	1061.71
IDFC FIRST BANK	33.30	33.80	-0.50	-1.48↓	34.10	33.05	55/29	1384464	461.03
RELIANCE POWER	11.28	11.40	-0.12	-1.05↓	11.49	11.24	19/9	1278331	144.20

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
ADANI GREEN ENE	2071.45	2089.70	-18.25	-0.87↓	2174.85	2021.05	3048/860	609553	12626.59
TATA STEEL	883.60	908.10	-24.50	-2.70↓	910.20	877.50	1535/827	580076	5125.55
TATA CONSULTANC	2993.55	2998.70	-5.15	-0.17↓	3028.00	2953.00	4046/2953	120629	3611.09
WIPRO	393.85	401.60	-7.75	-1.93↓	404.50	391.00	740/391	892539	3515.26
HDFC BANK	1363.85	1351.30	12.55	0.93↑	1365.25	1346.65	1724/1272	248018	3382.59
BHARTI AIRTEL	651.65	642.00	9.65	1.50↑	657.50	643.50	782/524	511567	3333.63
INFOSYS	1430.50	1429.10	1.40	0.10↑	1443.50	1410.90	1954/1367	227996	3261.48
TATA ELXSI	8055.85	7798.00	257.85	3.31↑	8119.00	7870.00	9420/4106	40368	3251.99
L&T TECHNOLOGY	3093.70	3049.45	44.25	1.45↑	3117.85	3046.20	5958/2923	93928	2905.85
HCL TECHNOLOGIE	883.10	903.70	-20.60	-2.28↓	905.00	877.25	1377/877	320200	2827.69

**MARKET
PERFORMANCE**

Sl no	Date	Scrip	Buy	Target	Status
1	20-06-2022	Wipro	390-400	435-475	Buying Range
2	20-06-2022	Adani ports	650-660	700-745	Target Achieved
3	20-06-2022	Bhartiairtel	615-635	665-700	Target Achieved
4	20-06-2022	Indusind bank	790-800	850-955	1st Target Achieved

- Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

INDUSTRY NEWS

Rupee at life-time low to hit imports, overseas education, travel

The Indian rupee nearing 80 to a US dollar will make imports of items from crude oil to electronic goods, overseas education, and foreign travel costlier while raising fears that the inflation situation could worsen. The primary and immediate impact of a depreciating rupee is on the importers who will have to shell out more for the same quantity and price. However, it is a boon for the exporters as they receive more rupees in exchange for dollars. The rupee depreciation has wiped away some of the gains that would have accrued to India from international oil and fuel prices dropping to pre-Ukraine war levels. India is 85 percent dependent on foreign oil to meet its needs for fuels, such as petrol, diesel, and jet fuel. The rupee, which on Thursday closed at an all-time low of Rs 79.99 to a US dollar, appreciated 7 paise to 79.92 in early trade on Friday.

RBI imposes monetary penalty on Ola Financial Services

The Reserve Bank of India (RBI) said it has imposed a monetary penalty of Rs 1.68 crore on Ola Financial Services Private Limited for non-compliance with certain provisions of payment instruments and know your customers (KYC). The RBI has imposed a monetary penalty of Rs 1,67,80,000 on Ola Financial Services Private Limited for non-compliance with certain provisions of the Master Directions on Prepaid Payment Instruments (PPIs) dated August 27, 2021, and the Master Direction - Know Your Customer (KYC) Direction, 2016 dated February 25, 2016, the central bank said in a statement. The penalty has been imposed in the exercise of powers vested in RBI under Section 30 of the Payment and Settlement Systems Act, 2007.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the entity with its customers, the RBI added. "It was observed that the entity was non-compliant with the directions issued by RBI on KYC requirements. Accordingly, notice was issued to the entity advising it to show cause as to why penalty should not be imposed for non-compliance with the directions," it said. After considering the entity's response, RBI concluded that the aforesaid charge of non-compliance with RBI directions was substantiated and warranted the imposition of monetary penalty.

INDUSTRY NEWS

CCI approves acquisition of Solenergi Power by Shell Overseas from Actis Solenergi

The Competition Commission of India (CCI) approves acquisition of Solenergi Power Private Limited (Target) by Shell Overseas Investments B.V.'s (Acquirer) from Actis Solenergi Limited under Section 31(1) of the Competition Act, 2002, yesterday. The proposed combination pertains to acquisition of 100% shareholding and sole control of the Target by the Acquirer. Acquirer is a company incorporated in the Netherlands and is a part of the Shell group. It is a holding company.

Shell Plc is the ultimate holding company and directly and indirectly owns investments in various companies (Shell Group). Shell Plc's shares are listed on the London Stock Exchange, Euronext Amsterdam and the New York Stock Exchange. The Shell Group is a global group of energy and petrochemical companies with 83,000 employees in more than 70 countries. Target is an investment company incorporated in Mauritius, belonging to the Actis group. It currently has investments in the renewable energy sector in India.

GOI Announces Sale Of Four Dated Securities For A Notified Amount Of Rs 32,000 crore

The Government of India (GoI) has announced the Sale (re-issue) of

- (i) 7.38% Government Security, 2027 for a notified amount of Rs 9,000 crore (nominal) through price-based auction using uniform price method;
- (ii) GoI Floating Rate Bonds, 2028 for a notified amount of Rs 4,000 crore (nominal) through price-based auction using uniform price method;
- (iii) 7.54% Government Security 2036 for a notified amount of Rs 10,000 crore (nominal) through price-based auction using uniform price method and (iv) 6.99% Government Security 2051 for a notified amount of Rs 9,000 crore (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 crore against each security mentioned above.
- (iv) The auctions will be conducted by the Reserve Bank of India on July 15, 2022 (Friday). Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.



TECHNICAL ANALYSIS

Technical View

The Nifty50 on Friday snapped a four-day losing streak and ended above its 50-day simple moving average. The index formed a bullish candle on the daily chart with a long-lower wick, suggesting a Hammer-like reversal candle. With this, the index has also negated the lower high-low it was making for the last couple of sessions.

At yesterday's intraday low of 15,858 level the index tested the lower end of the said ascending channel and bounced back. Hence, sustaining above the 15,858 level can help the Nifty50 make efforts to consolidate in 15,950-16,275 levels. A close above 16,150 can confirm strength. A close below its 20-day SMA (15,843) can signal the resumption of the downswing that is in progress from the recent high of 16,275,"

Nifty Bank

The index failed to surpass 34,900 intraday and drifted towards 34,463 in the first half of the session.

"It took support near to its 50 DEMA and closed positive. Yet it continued the formation of lower high- low for the fourth session. Besides, the index formed a high wave candle, giving an early sign of stability. The index has to cross and hold above 34,750 to witness an up-move towards 35,000 and 35,250. downside support at 34,450 and 34,250 levels,"

Suggestions

Best time to accumulate or buy for long term investors, short term investors can take managed risk in options. Buy when the market finds its bottom (refer to the above levels). One can choose to invest in a disciplined way as SIP, invest small portions into Bluechips only at a systematic interval period (1 week,2 week or 1 month time frame)

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BgSE FINANCIALS LIMITED

CIN-U67120KA1999PLC025860 Tel: 080-4157 5234/35; Email- research@bfsl.co.in
Stock Exchange Towers, 51, 1st Cross J.C Road, Bangalore-560027

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